



7th November 2024

PRESS RELEASE

Arla Foods Ingredients and Volac joint statement on acquisition decision

The UK's Competition and Markets Authority has approved Arla Foods Ingredients' acquisition of Volac's Whey Nutrition business. The regulator's go-ahead follows an evaluation that took place after the two companies signed an acquisition agreement on April 18th 2024.

Commenting on the announcement, Luis Cubel, Group Vice President and Managing Director of Arla Foods Ingredients, said: "This is a very welcome decision at a time when demand for high-quality whey ingredients is growing. It means we're a step closer to a significant acquisition that would consolidate our position as a leader in the whey nutrition space. We will now move forward with the formal process necessary to make Volac's Whey Nutrition business part of Arla Foods Ingredients. Once that is complete, we will be able to comment further on the many advantages of bringing together these two major manufacturers of whey ingredients – not just for both companies, but also for our customers and the industry as a whole."

Commenting on behalf of the Neville family, James Neville, joint owner of Volac, said: "We were always confident that Arla Foods Ingredients had the necessary expertise and values to take our Whey Nutrition business to the next level, and we are delighted to have reached this important step in the acquisition process. It's great news for Volac Whey Nutrition, and for the whey ingredients sector, that these two innovative companies have been allowed to join forces."

For more information contact:

Steve Harman, Ingredient Communications
Tel: +44 (0)7538 118079 | Email: steve@ingredientcommunications.com

Melanie Hickey, Head of Communications, Volac
Tel: +44 (0)7872 963661 | Email: melanie.hickey@volac.com

About Arla Foods Ingredients

Arla Foods Ingredients is a global leader in improving premium nutrition. Together with our customers, research partners, suppliers, NGOs and others, we discover and deliver documented ingredients and products that can advance lifelong nutrition for the benefit of consumers around the world.

We serve leading global brands in early life nutrition, medical nutrition, sports nutrition, health foods, and other foods and beverages.



arla foods ingredients

powering nutrition together 

Five reasons to choose us:

- We're passionate about improving nutrition
- We innovate by connecting the best
- We master both discovery and delivery
- We build strong, long-lasting partnerships
- We are committed to sustainability

Headquartered in Denmark, Arla Foods Ingredients is a 100% owned subsidiary of Arla Foods.

<https://www.arlafoodsingredients.com/>

LinkedIn

<http://www.linkedin.com/company/arla-foods-ingredients>

LinkedIn (Latin America)

<https://www.linkedin.com/showcase/arla-foods-ingredients-latin-america/>

LinkedIn (China)

<https://www.linkedin.com/showcase/arla-foods-ingredients-china/>

About Volac

Volac is a fast-growing, ambitious international dairy business. We are world leaders in dairy nutrition and our mission is to develop great products that advance the health and performance of consumers and farm animals. Our heritage as an innovative family business inspires us to confront the challenges in our world. We care deeply for our customers and enjoy helping our partners and communities prosper, so together we can contribute to a sustainable, healthier future. The company has seven production facilities (four of them in the UK, one in the U.S, one in Indonesia and one in Malaysia) where we manufacture and supply high quality dairy nutrition products to the global market.

LinkedIn

<https://www.linkedin.com/company/volac-international-ltd>

LinkedIn (Volac Whey Nutrition Limited)

<https://www.linkedin.com/showcase/volactive/>